Building Our Economy: Inclusion, Prosperity, & Planning

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Institute for Social Transformation

THE COVID SHOCK TO THE SYSTEM

- The disease that revealed our illness
- The crisis that illustrated our mutuality – and our division
- A broader context that makes deep change urgent





THE BOTTOM LINE

- There is no going back to a normal that did not work for so many
- We do not need a recovery but a reimagination & restructuring that challenges inequality & lifts up commonality

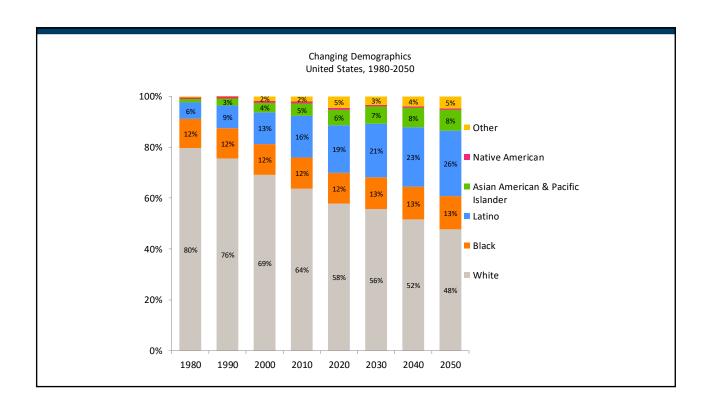


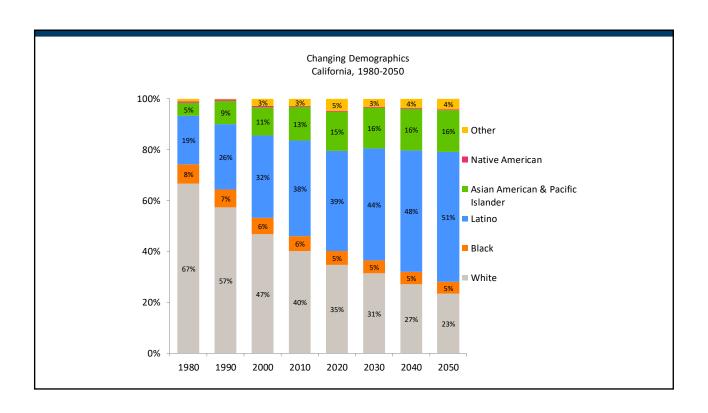
SO WHAT DOES THAT LOOK LIKE?

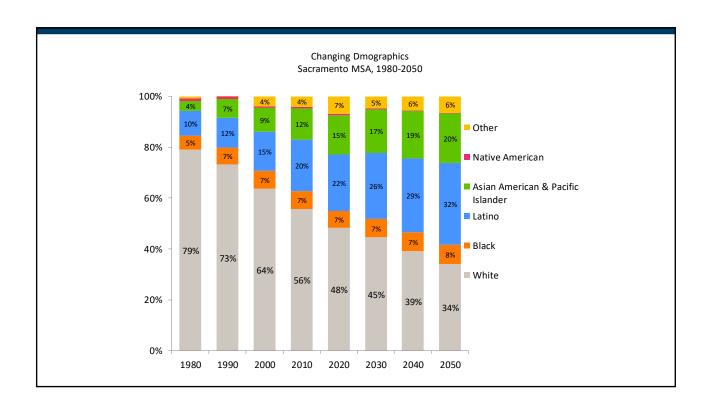


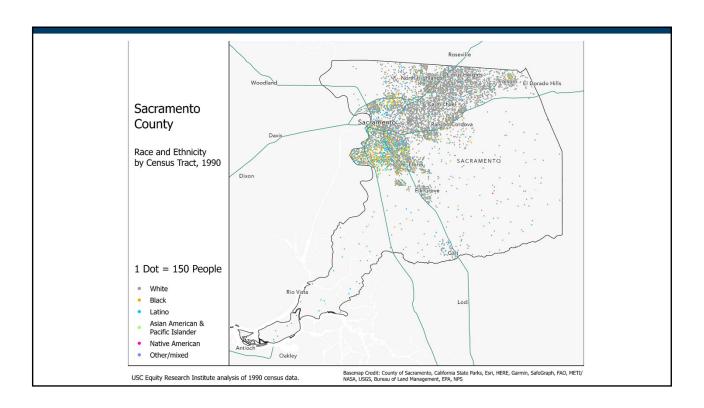


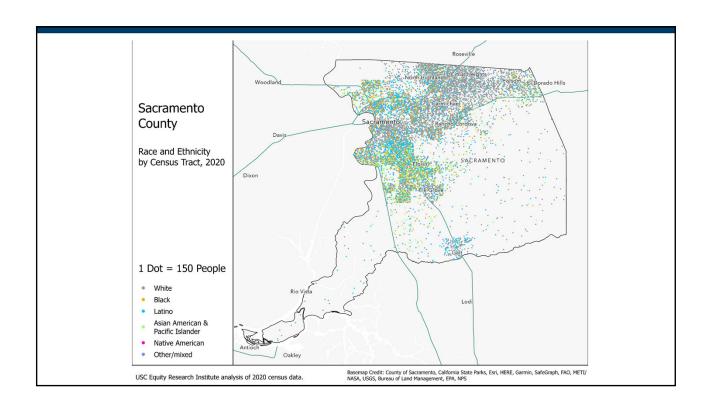
- Understanding our demography and centering racial equity
- Crafting a new economic story that can become "common sense"
- Committing to "uncommon common ground"

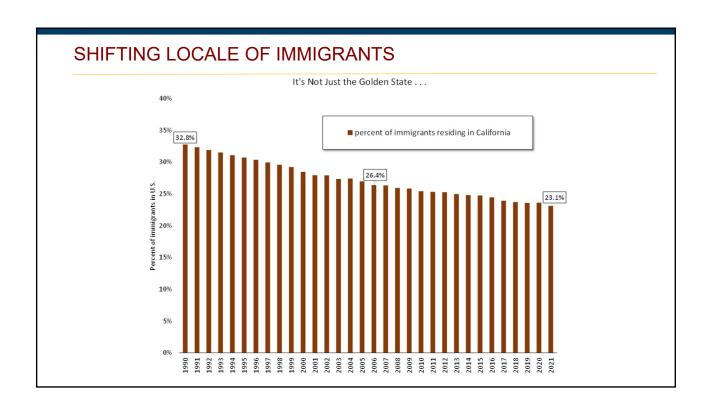


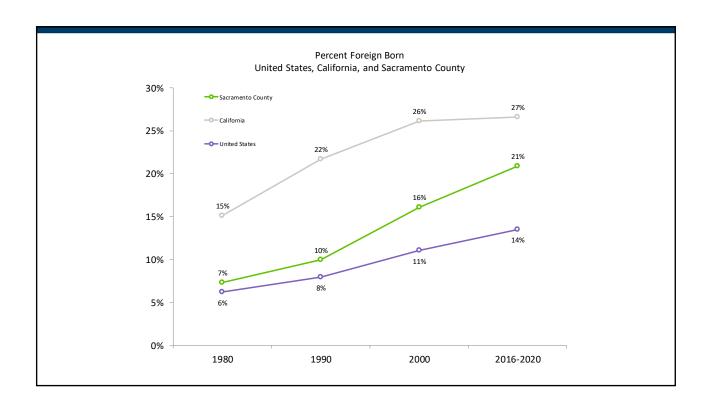


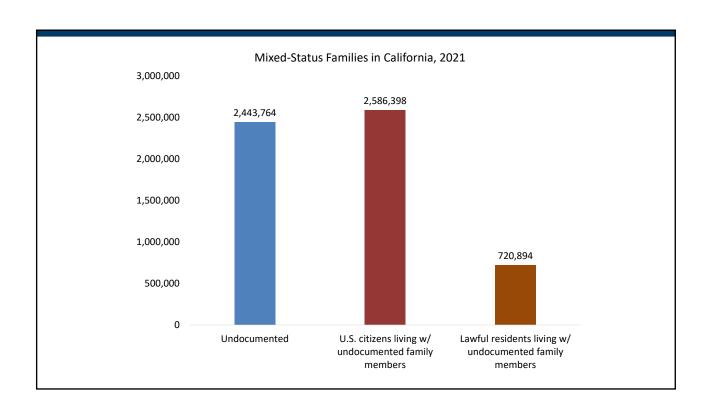


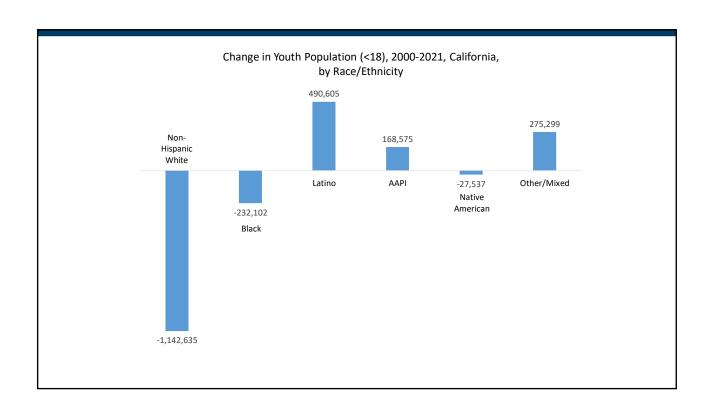


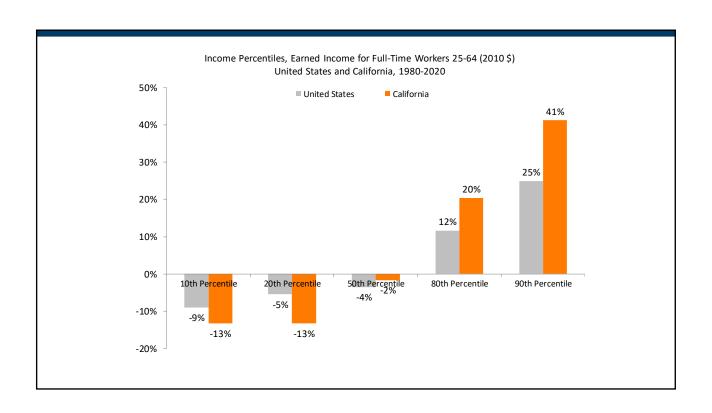


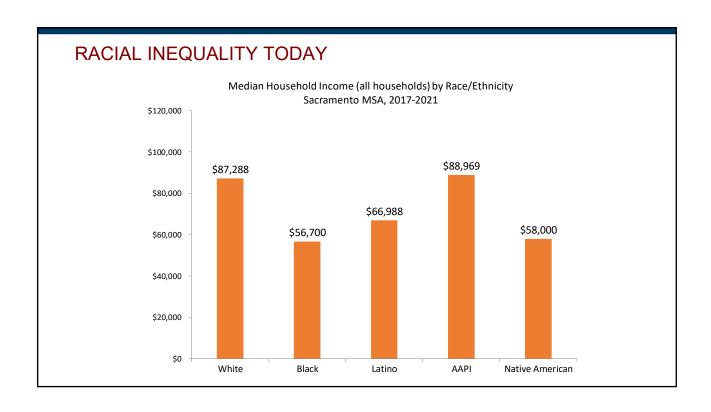


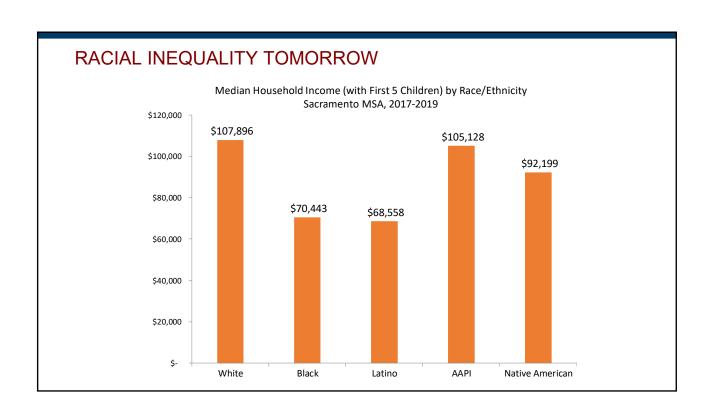


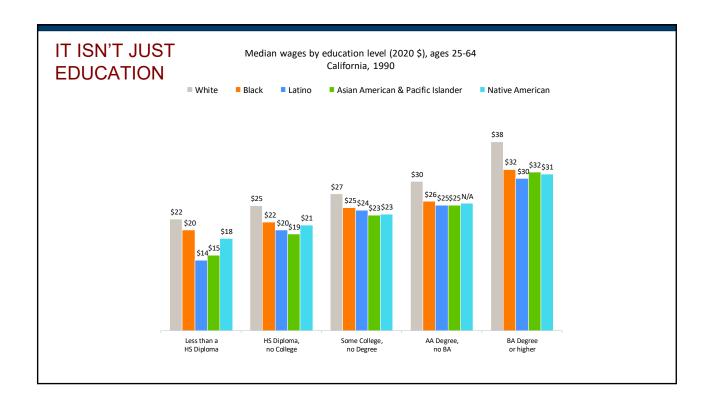


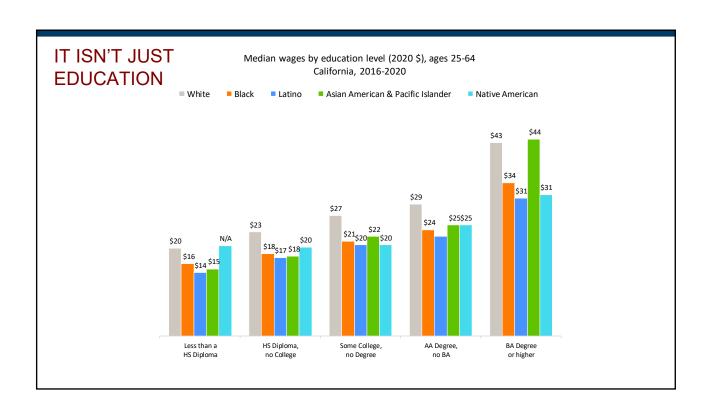


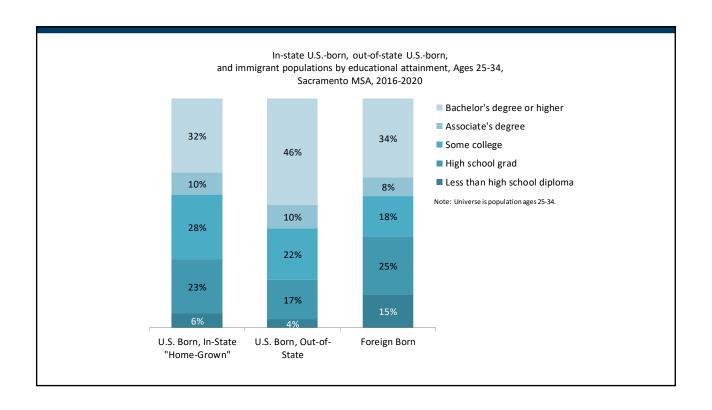


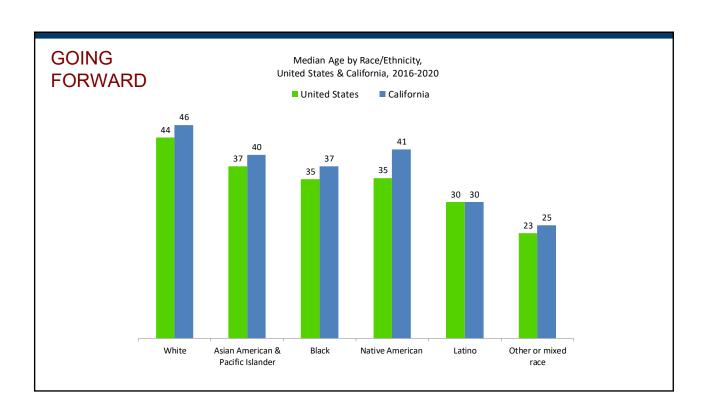


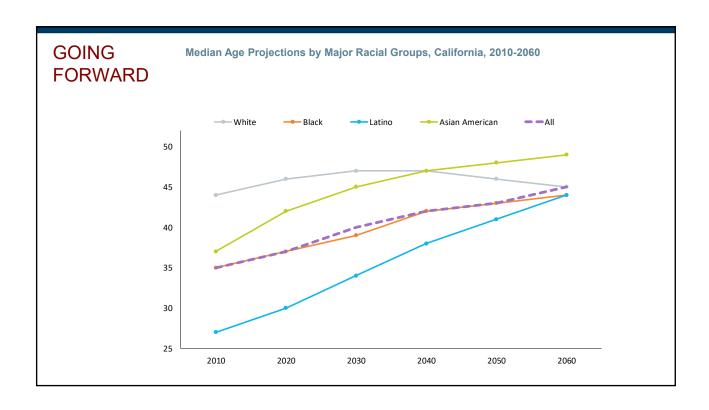












WHAT ARE THE IMPLICATIONS?

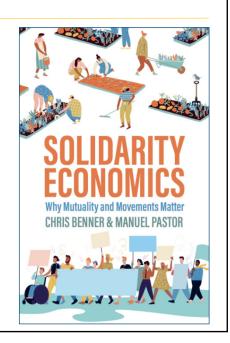
- How do we see social infrastructure as important as physical infrastructure?
- How do we center historically marginalized voices, not just 'include' such voices?
- How do we begin to understand this approach as both transformative and generative?



CRAFTING A NEW ECONOMIC STORY

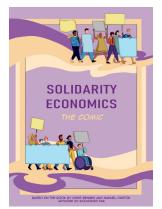
 A new sort of narrative and policy approach we call "solidarity economics"





THEORY OF CHANGE—CENTERING RACIAL JUSTICE

- Our economy: organized by people, reflecting values and power
- Mutuality: recognize role in current economy, invest in for transforming economy
- Movements: shift power relationships, expand circles of belonging





https://solidarityeconomics.org/



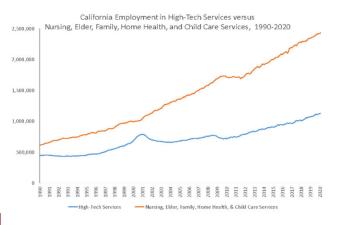
SOLIDARITY & CARING: Benefits our demography & economy

We would see:

- Importance of child and elder care work
- Aging population

And the need to challenge:

- What counts as skilled labor
- Low public funding for child and elder care



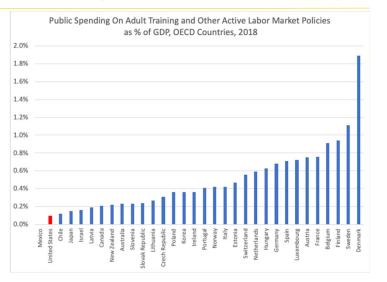
SOLIDARITY & EDUCATION: Investing in education helps economy

We would see:

- Increasing HS graduation rates creates jobs and consumer spending
- Lack of adult education spending undermines innovation and growth

And the need to challenge:

Corporations inadequate investment in training



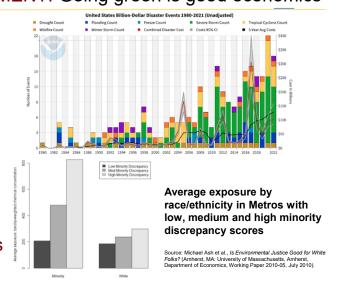
SOLIDARITY & OUR ENVIRONMENT: Going green is good economics

We would see:

- Climate change and pollution are expensive
- Higher racial disparities in exposure results in higher exposure for everyone

And the need to challenge:

 Unfair gain from using and abusing our common resources



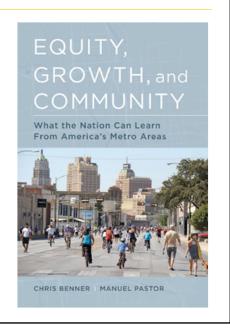
WHAT ARE THE IMPLICATIONS FOR CERF?

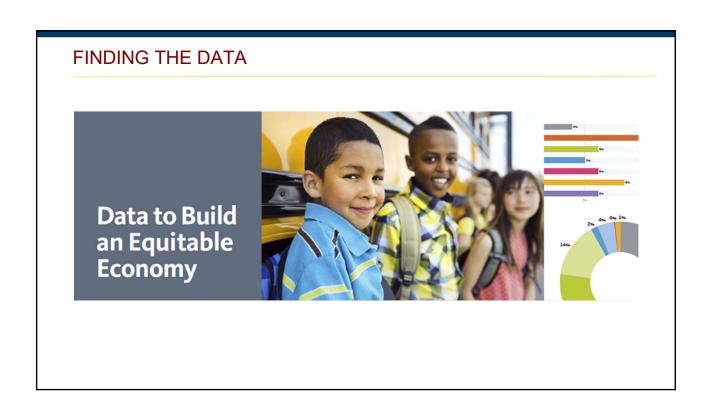
- How do we prioritize untraditional economic development strategies?
- How do we facilitate structural changes in industry dynamics?
- How do we invest in movements for an inclusive economy?



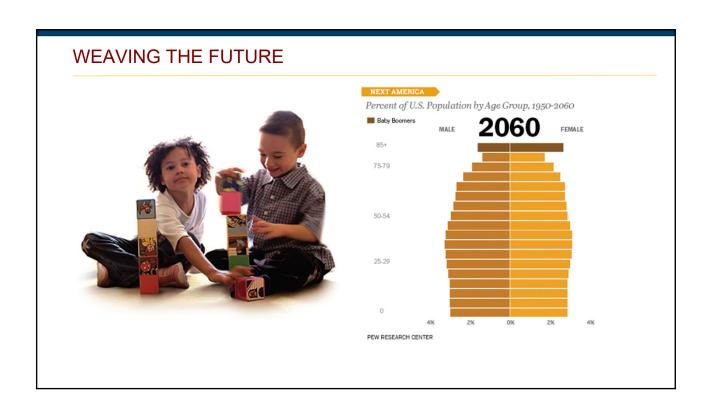
TALKING FACE-TO-FACE, RACE-TO-RACE, PLACE-TO-PLACE

"Talk is not actually cheap; it requires effort, and it can help change hearts and minds in ways that encourage collaboration rather than zero-sum competition."









HOLDING OURSELVES ACCOUNTABLE





We need to center racial and economic equity; equity must be at the forefront, not an afterthought, baked in not sprinkled on

Equity also means flipping the script about who holds, generates, & interprets data to inform change and determine success

Expect challenges – the moral arc may bend toward justice but that comes because of principled struggle and principled conflict

