



# **CAPITAL REGION Community Economic Resilience Fund**

## **Summer of Collective Learning Webinar 1**

June 22, 2023

1:00 p.m. – 3:00 p.m.

# Welcome

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- **Evan Schmidt**
- CEO
- Valley Vision

# Purpose of Today's Session

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- 1** Establish a common knowledge base by participating in collective learning about inclusive economic development
- 2** Provide updates on the CERF program and our region's efforts
- 3** Share info needed to gear up for increasing activities over the coming months

# Overview: CERF Objectives

The Community Economic Resilience Fund is a \$600M state program by Go-Biz, OPR, LWDA, and EDD to:

- Support the development of **meaningfully inclusive regional planning processes that produce regional roadmaps for economic development** efforts that prioritize the creation of accessible, high-quality jobs in sustainable industries.
- Invest in projects proposed by regional planning tables that align with regional strategies and meet criteria for **equity, job quality, and sustainability**, among others.
- Align and leverage state investments (e.g., High Road Training Partnerships, community capacity building programs), federal investments (e.g., Infrastructure Investment and Jobs Act), and philanthropic and private-sector investments in regions to **maximize economic development efforts**.

# Capital Region CERF: Program Timeline



## PLANNING PHASE MARCH 2023 - JUNE 2024

- 13 regions, \$5M each
- Regional Collaboratives - Inclusive planning groups that include balanced representation from
- Regional Economic Plans

## IMPLEMENTATION PHASE GUIDELINES WINTER 2024

- \$100M across the 13 regions
- 2-3 ready projects that align with the regional economic plan

## CATALYST FUND PROGRAM 2024 - 2026

- \$26.5M for capacity building and project development
- Program details are still being considered
- More info will be provided following the presentation from Dr. Pastor

# We Are Here: Planning Phase

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13 regions, up to \$5M each. Our Capital Region consists of Colusa, El Dorado, Nevada, Placer, Sacramento, Sutter, Yolo, and Yuba counties

- Regional Collaboratives - Inclusive planning groups that include balanced representation from:
  - Labor
  - Business
  - Community
  - Government
  - Indigenous communities
  - Economic Development
  - Philanthropy
  - Education
  - Workforce
  - And others
- Regional Economic Plans
  - Multiple economic, public health, and environmental analyses
  - Strategies for growth; economic, environmental, and health equity; economic diversification and resiliency; and alignment with state strategies



# Remarks

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- **Ami Bera, M.D.**
- Congressman
- The 6<sup>th</sup> District
- California

*Making Government Work for Sacramento County*



COMMUNITY STRONG STRATEGIES AND INNOVATION BRIDGE, IN PARTNERSHIP WITH VALLEY VISION





# Inclusive Economic Development

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**Dr. Manuel Pastor**

Distinguished Professor of  
Sociology and American Studies  
& Ethnicity

Director, Equity Research  
Institute

Turpanjian Chair in Civil Society  
and Social Change

University of Southern  
California



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- Please type your questions in the chat box.

# Capital Region CERF: Notable Accomplishments

Convened 20+ Member Launch Committee to inform the development of the Capital Region CERF operating processes, procedures and structure

Development of the Capital Region CERF Structure

Engagement of an Ad hoc Committee focused on developing shared language around equity, inclusion, disinvested communities

Lead Research Partners Identified

Launched and Reviewing Proposal for Communication Partners

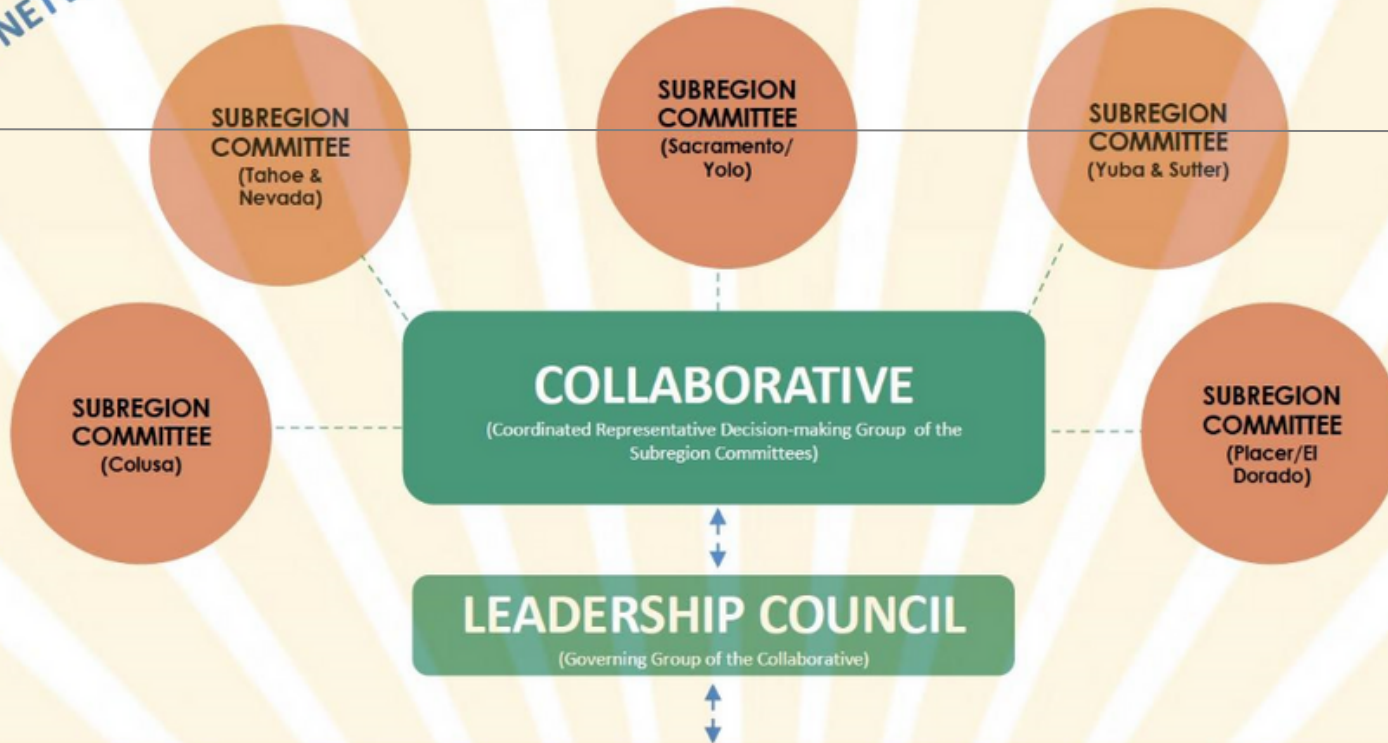
Launch Subregional Hub RFP – Currently Open!

# CAPITAL REGION

## Community Economic Resilience Fund STRUCTURE

COMMUNICATIONS  
EXCHANGE NETWORK

TRAINING, RESEARCH,  
& RESOURCE CENTER



## VALLEY VISION

(Regional Convener, Fiscal Agent, and Backbone Support to Overall Structural Components)

**SHARED VISION:** To develop an equity-based low-carbon economic plan through an inclusive, transparent, co-owned, and subregional data-informed planning process in the Capital region. The plan will produce strategies to generate high-quality jobs, clear pathways into new jobs for historically left out populations, and a sustainable and equitable economy in the eight-county region.

### SHARED VALUES

**OUR PROCESS IS INCLUSIVE WHEN** we actively involve divergent voices and those often least engaged in the subregions of the Capital Region through accessible opportunities in the decision-making process with influence that valued, appreciated, and encouraged.

**OUR OUTCOMES ARE EQUITABLE WHEN** our plans, shown through data, creates economic prosperity in historically disinvested communities and populations throughout the Capital Region.

Note: An ad hoc committee may be established as necessary by any group within the Capital Region operating structure for a clearly defined purpose, task, and objective with a determined timeframe.



Governor's Office of  
**Planning and Research**

# California CERF Updates

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**Jesus Salazar**  
Senior Program Analyst,  
State of California



**Matt Phillips,**  
Senior Program Analyst,  
State of California

# Catalyst Program

Why Catalyst funds?

## **Pre-development bridges the gap between planning and implementation**

- Maximize funding streams
  - Federal, state, and private funding available for ready-to-go projects
  - Economic Development Pilots showed lack of ready projects
  - Increase investments flowing into regions
- CERF timeline constraints
  - Ensure timely expenditures of CERF funding
  - Funding will reach communities sooner
- Prepare CERF projects
  - More projects developed by and for disinvested communities



# Catalyst Funding Streams

Up to \$26.5M per region

HRTC Maintenance  
\$1.5M

Project Development  
\$25M

Careers Coordinator  
\$3M

Community Asset Survey  
\$1M

Revolving Loan Fund  
\$5M

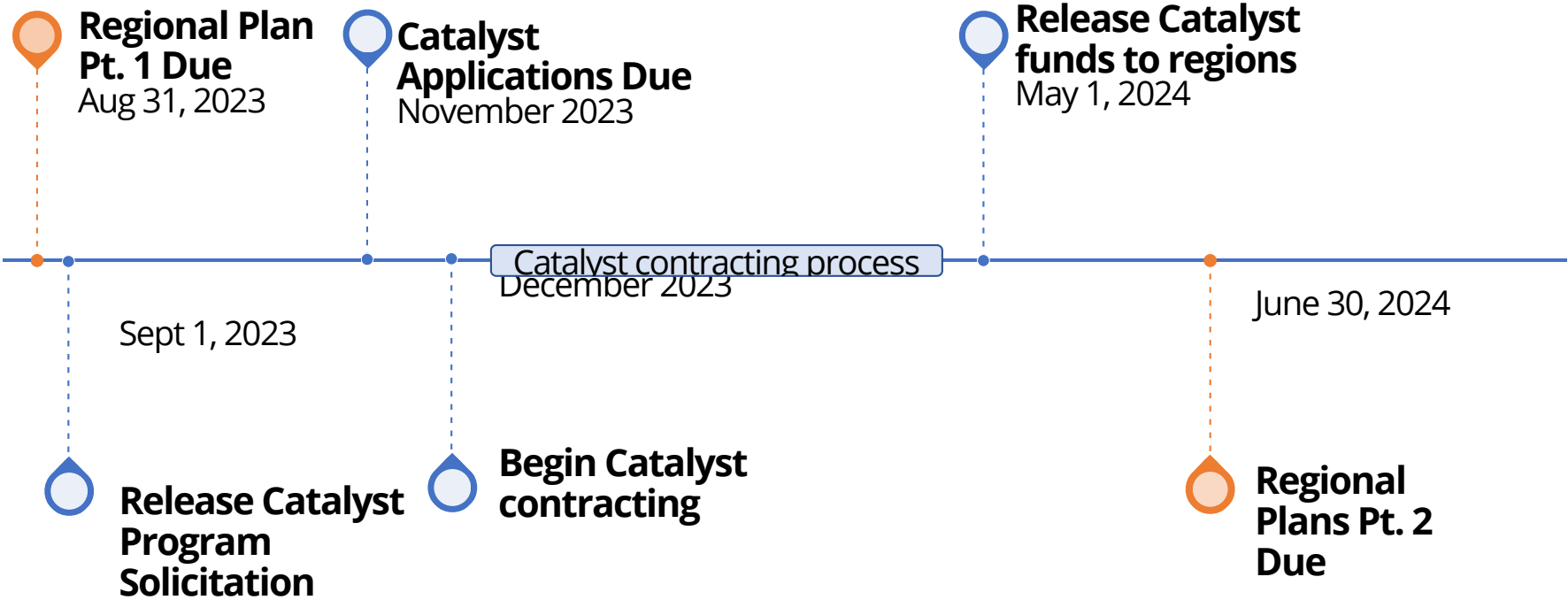
Project Investment  
\$15M

Anchor Institutions  
\$1M

The Catalyst Program will allocate up to \$26.5 million per region to spur transformational investments.



# Catalyst Timeline

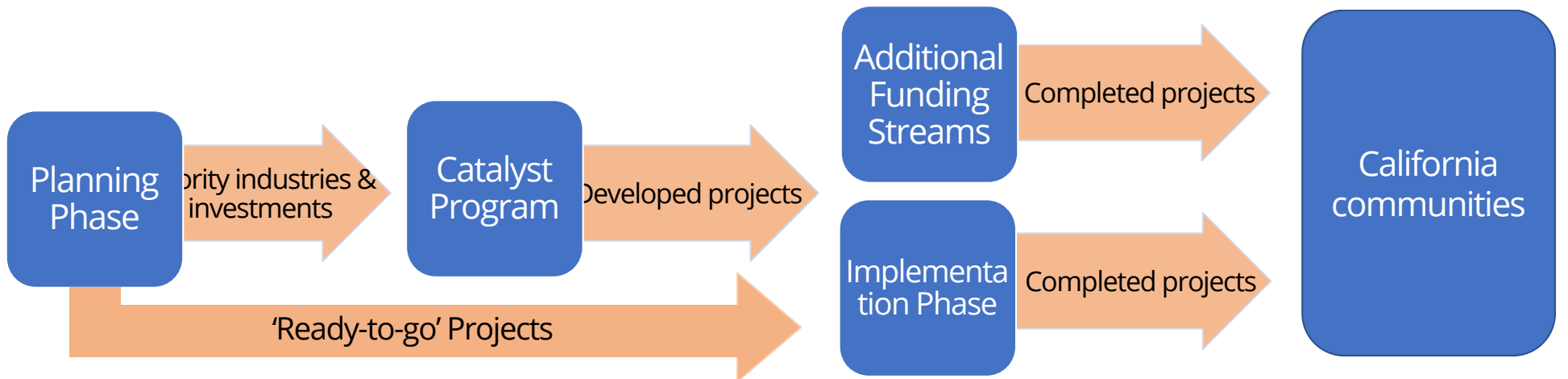


Catalyst Program applications will open at the end of Phase 1 of the Planning Phase. Funds will be released to regions prior to the end of Phase 2 to avoid gaps in funding. Regions can use this time to set up Catalyst Program activities as the Planning Phase ends.





# Catalyst Inputs and Outputs



Outputs from each phase of the process become inputs for the next phase. Priority industries identified in the Planning Phase will become the Industry Collaboratives in the Catalyst Program. Projects developed through the Catalyst Program will be eligible for Implementation Phase funds as well as additional funding streams.





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- Please type your questions in the chat box.

# Going Forward

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- Work over the upcoming months:
  - Research and Analysis
    - Lead Research Partner working alongside Research Committee
  - Communications Support
  - Subregional Hub Partners
    - Formation of Subregional Committees
  - Formation of the Leadership Council
  
- Upcoming Collaborative Meetings
  - Thursday, July 27, from 3:00 - 5:00 pm
  - Thursday, August 24, from 3:00 - 5:00 pm



# Closing Remarks

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**Patrick Kennedy**  
Supervisor  
Sacramento County  
District 2

# Contact Information:

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