

The Prosperity Partnership

Community Economic Resilience Fund

Information Session
November 18, 2021



Sacramento Municipal Utility District



GREATER SACRAMENTO
ECONOMIC COUNCIL



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Community Inspired Solutions

What We'll Discuss



- What is the Community Economic Resilience Fund "**CERF**"?
 - Timeframe and parameters
- What could CERF dollars do for **our region**?
 - The importance of a regional and inclusive focus
- What is the role of the **Prosperity Strategy** and Partnership?
 - The competitive process with other regions, and what the state is looking for
- What's **next**?
- **How to stay involved?**
- Mentimeter
- Q & A



What is the "CERF"?

- The CERF is a one-time use of **American Rescue Plan Act** (ARPA) funds that will distribute **\$600 million**, in a competitive process, to regions across California.
- The program will fund planning and implementation efforts to help communities economically **recover from the COVID-19 pandemic** and **advance the transition to a carbon neutral economy**.



What are the parameters of the CERF?

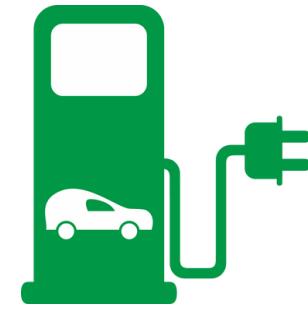
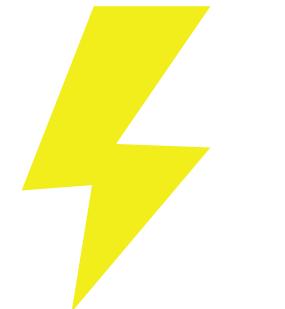
- Supports efforts to plan and implement **inclusive and low carbon economic growth strategies**;
- Focuses on “**High Road Transition Strategies**” — the creation of high-quality jobs and inclusive pathways into those jobs, as well as strategies that will support the transition to a carbon-neutral future;
- Seeks planning and implementation processes that focus on **those who have often been left out** of traditional economic development strategies.



- **Sacramento region:** Colusa, El Dorado, Placer, Sacramento, Sutter, Yolo, and Yuba counties
- **January 2022:** Request for Proposals (RFP) process for **planning grants** begins (\$5M per region)
- **June 2022:** Request for Proposals (RFP) process for **implementation grants** begins

What could CERF dollars do for our region?

The Sacramento region is poised to lead the state and nation in innovative and clean mobility



- As the Capital region of California, the Sacramento region can serve as a **testing ground for innovative and clean transportation**, anchored by the California Mobility Center and leveraging UC Davis and Sac State clean transportation research and innovation.
- Further, there are **opportunities across the region to build clean transportation industries**

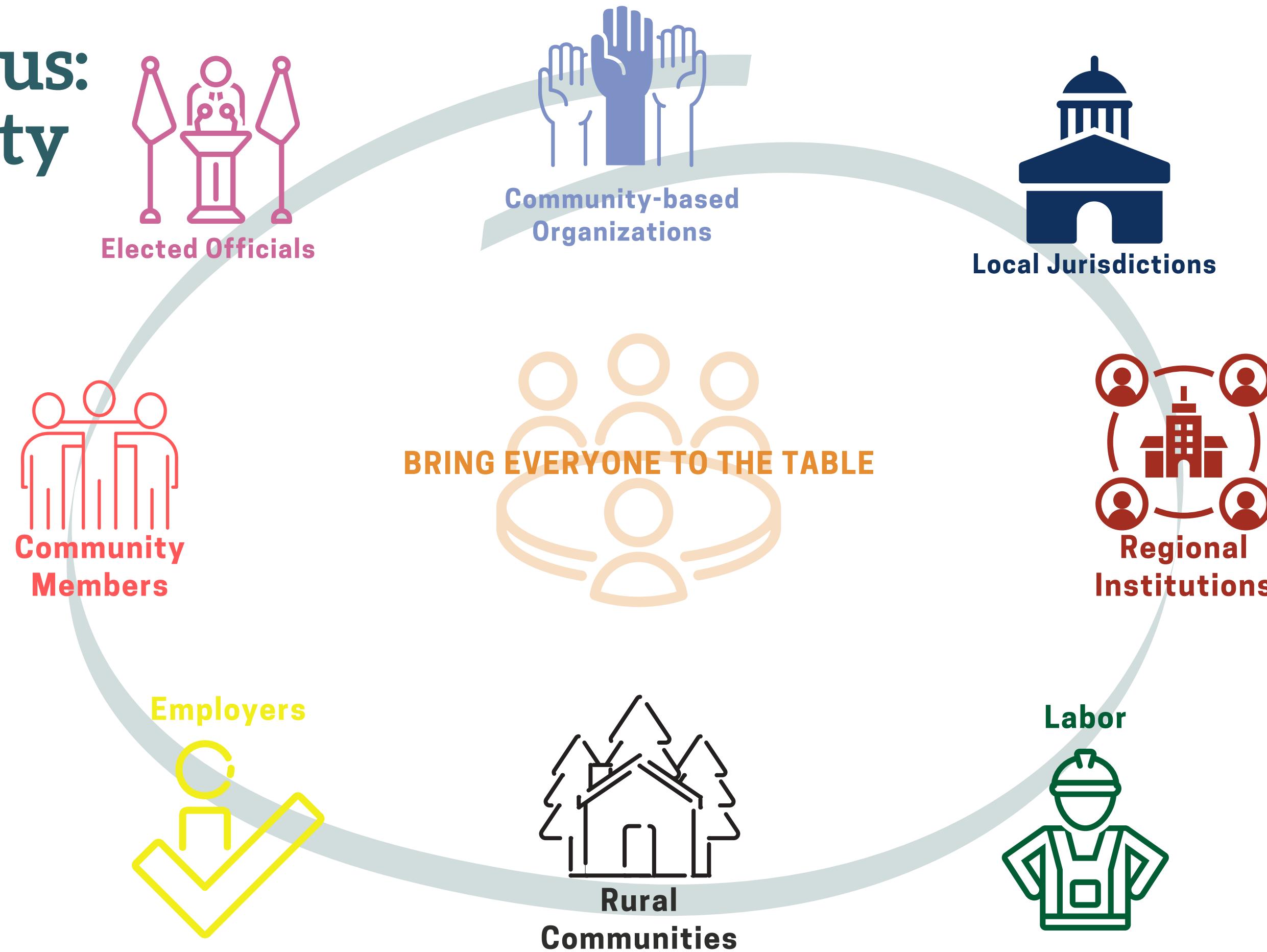
The Sacramento region is also long known for high output and innovation in the Food and Agriculture cluster

- With some of the **highest quality farmland in the world, and agricultural center in UC Davis, and culture that celebrates and champions our food and ag assets** – we have a significant strength in food and ag and plenty of opportunity to grow our clean and sustainable food and ag practices.



A focus on these and other low carbon economic growth strategies will provide a catalytic and transformational opportunity for our region as well as result in a proposal that is competitive statewide.

CERF Focus: Inclusivity



CERF Focus: A Regional Approach

Proposed CERF Economic Regions



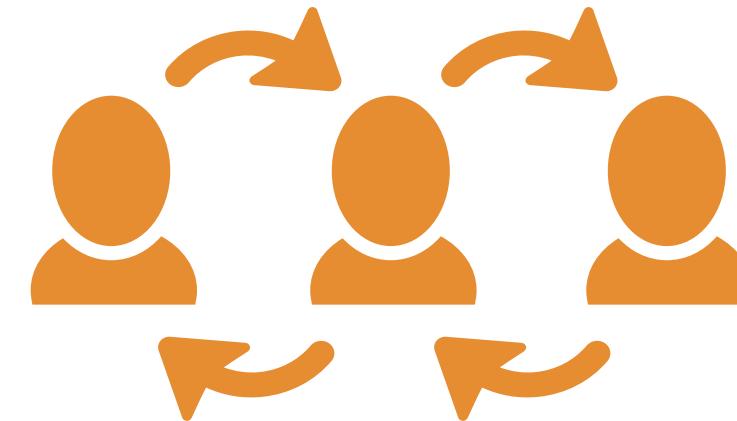
- The proposal must include all the region's seven counties and be geographically representative.



- Colusa
- El Dorado
- Placer
- Sacramento
- Sutter
- Yolo
- Yuba

CERF Focus: A Regional Approach

- The proposal must align **existing frameworks** (e.g., Comprehensive Economic Development Strategies like the Prosperity Strategy)
- The CERF calls for a **regional intermediary** to serve as a hub and coordinator for application, planning, and implementation)



Role of a Regional Intermediary

- Create an **inclusive framework** for engagement with regional partners
- Establish a **governance structure** to drive the application process and oversee the planning and implementation phases
- Serve as **lead coordinator** for the grant application process
- Manage **stakeholder roles and workflow** throughout the planning and implementation process
- Set **sub-regional tables** to receive input and align efforts
- **Administer** the grant and disbursing grant funds

What is the Prosperity Strategy?

The Prosperity Strategy is our six-county region's **economic development opportunity roadmap**, as well as our **federally recognized Comprehensive Economic Development Strategy**.

The ways in which we will make progress on the underlying principles is captured in **six core strategies**:

- Be the global leader for entrepreneurs, firms and workforce in **food, agriculture and health innovation**.
- Be the global leader for entrepreneurs, firms and workforce in **life sciences**.
- Be the global leader for entrepreneurs, firms and workforce in **future mobility**.
- Target **infrastructure investment** to support economic clusters and market drivers.
- Expand demand-driven, sector-based **workforce development**, aligned to key opportunity clusters and a more inclusive workforce, prepared for future work.
- Create an environment to be the most **business-friendly** region in which to operate in the State of California.

What is the ongoing role of the Prosperity Strategy and Partnership?

The **CERF program is modeled to support planning and implementation processes similar to our region's Prosperity Strategy** — Our six-county region's roadmap to inclusive economic development, as well as our federally recognized Comprehensive Economic Development Strategy.

The Prosperity Strategy is based upon an economic assessment from the Brookings Institute as well as engagement with **400+ stakeholders, 25 round tables with practitioners and experts, and briefings to 10 boards of supervisors.**

SACOG's **Green Means Go** and **Civic Lab** initiatives is a core strategy within the Prosperity Strategy, as is the support of the Health and Life Sciences economic cluster, the Food and Ag cluster, and the Advanced Mobility cluster.

Additionally, the Prosperity Strategy highlights **transportation, housing, and broadband infrastructure, workforce development, and business support** as core strategies to support inclusive economic growth.

What is the ongoing role of the Prosperity Strategy and Partnership?

- The Prosperity Strategy will be an **important framework for our regional CERF application.**
- The Prosperity Strategy partners have been advocating for CERF for over a year - working to **ensure investment opportunity for our region.**
- With a focus on inclusive planning and engagement, the transition to a low carbon future, and the creation of inclusively accessible high-quality jobs, the **CERF opportunity offers the Sacramento region the perfect vehicle to bridge our aspirational clean economy goals to concrete recovery strategies.**



What's next?

- Valley Vision and the Prosperity Partnership are teeing up a **regional planning effort** for the CERF grant application.
- We continue to **communicate with state leadership** about the CERF program parameters and grant application, and will be **seeking input from regional stakeholders**.
- **We are all in this together!**

How to stay engaged:



- Scan the QR Code and fill up the survey if you would like to stay engaged throughout this process.
- You can also access the survey by going to:
<https://forms.gle/hSPRRixaRjcsHcHN8>